

**ALL INDIA ASSOCIATION OF COAL EXECUTIVES  
(AIACE )**

(Regd under The TU Act,1926,Reg no 546/2016,PAN -- AAEEA7978E)

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AIACE/CENTRAL/2016/19

Dated 10/12/2016

To

The Chairman  
Coal India Limited  
New Town,Rajarhat ,Kolkata(WB)

Sub:-- IT deduction from PRP payout from retired executives.

Dear sir,

ALL INDIA ASSOCIATION OF COAL EXECUTIVES(AIACE) is an association of working and retired coal executives which is registered under The Trade Union Act'1926 with CG govt with registration number 546/2016.

It is brought to your kind notice that the arrear of PRP for 2007-08 and 2008-09 is going to be paid to all including retired executives. It has come to the knowledge of our association that IT deduction is proposed to be made at the highest slab ie @ 30 % from all retired executives .In this connection, it is submitted that all retired executives do not have so much income which may put them in the highest tax bracket. They can, at the maximum may fall in 20% tax bracket.

It is therefore requested to issue necessary order for deduction of income tax at rate of 10% on payable PRP amount .

It would be a good gesture on the part of mgt to save retired executives from unnecessary mental agony due to blockage of money with IT deptt for a considerable period . The refund will at the earliest be made by October 2017 which will be deducted today.

Hope, our request will be considered and mgt will take appropriate action in this regard.

Thanking you,

Yours faithfully

P K SINGH RATHOR

Principal General Secretary

AIACE

CAMP- SECL KORBA AREA

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CC:-- Director(P&A)/Director(F)/Director(T)/Director(Marketing), Coal India Ltd.